

# LOCKERS MANUFACTURING BREAKS GROUND FOR EXPANSION

June 2024

Your Monthly Lockers Update

Marketing

Lockers Manufacturing Update

On May 31st, we proudly celebrated the groundbreaking of our new expansion project, a significant step forward in our commitment to innovation and excellence in locker manufacturing. This expansion will enhance our production capabilities, allowing us to meet increasing demand and continue to deliver cutting-edge locker solutions. As we grow, our focus remains on quality, efficiency, and customer satisfaction. Join us as we embark on this exciting new chapter, dedicated to advancing the future of secure storage with enhanced capacity and innovation.



## Highlights

### Capacity

The expansion will double in capacity, adding 15,000 sq. ft. to the current building.

### Employment Generation

The expansion will create 20 new positions, all to be filled by June 2025.

### Projected Full Operation

January 2025

### Continuous Improvement

The next expansion to take place in 2-3 years, and will include a corporate office in Batesville.

Investment in Innovation

We are excited to announce our major expansion project, marking a pivotal moment for our company. With an investment north of \$6 million, this project underscores our commitment to innovation and growth in the locker manufacturing industry.

Enhanced Production Capabilities

Central to this expansion is the addition of three state-of-the-art machines, which will significantly boost our production capabilities. These enhancements will enable us to meet the increasing demand with greater efficiency and continue delivering top-quality locker solutions.

Community Involvement

## Charitable Contribution Program

As Lockers Manufacturing expand their building, a new Charitable Contribution Program was also put into place. A budget of \$5,000 was set for the program for this year 2024.

Commitment to Excellence

This expansion represents a significant stride in our mission to deliver outstanding products and ensure customer satisfaction. We are paving the way for increased production and sustained excellence in secure storage solutions.

